



**City of Brisbane, acting as
SUCCESSOR AGENCY
to the Brisbane Redevelopment Agency**

ACTION MINUTES

APRIL 15, 2013

BRISBANE CITY HALL, 50 PARK PLACE, BRISBANE

CALL TO ORDER

The meeting was called to order at 10:49 p.m. following the regular City Council Meeting.

ROLL CALL

Councilmember's present:	Conway, Lentz, O'Connell, and Mayor Miller
Councilmember's absent:	None
Staff present:	City Manager Holstine, Administrative Services Director Schillinger, City Clerk Spediacci, City Attorney Toppel, Deputy Finance Director Cooper

NEW BUSINESS

- A. Consider adoption of the Monthly Investment Report dated November 30, 2012**
- B. Consider adoption of the Monthly Investment Report dated December 31, 2012**
- C. Consider adoption of the Monthly Investment Report dated January 31, 2013**

After Councilmember questions and clarifications, CM Conway made a motion, seconded by CM O'Connell, to adopt the Monthly Investment Reports as presented. The motion was carried unanimously by all present.

- D. Consider preliminary approval of the Successor Agency Administrative Budget for FY 2013/2014**

Administrative Services Director Schillinger outlined the background of the new State law that allows Successor Agencies a minimum of \$250,000 for administration costs. He indicated that the Successor Agency needs to approve the budget and then have it reviewed and approved by the Brisbane Oversight Board. He indicated that the next Oversight Board Meeting was scheduled for May 8, 2013.

After Councilmember questions and clarification, CM Conway made a motion, seconded by CM O'Connell, to preliminarily approve the Administrative Budget as proposed. The motion was carried unanimously by all present.

E. Consider adoption of the Successor Agency Minutes of February 4, 2013

CM O'Connell pointed out that there was a typographical error on the first page showing Cliff Lentz as Mayor. She pointed out that Ray Miller was Mayor at that meeting and asked that it be corrected. With that change she made a motion, seconded by CM Conway, to approve the minutes as amended. The motion was carried unanimously by all present.

ADJOURNMENT

The meeting was adjourned at 11:16p.m.


Sheri Marie Spediacci
City Clerk