

**CITY OF BRISBANE, ACTING AS SUCCESSOR TO
THE BRISBANE REDEVELOPMENT AGENCY**

**SPECIAL MEETING
OVERSIGHT BOARD**

**Wednesday, April 4, 2012
11:00 AM**

City of Brisbane
Community Meeting Room
50 Park Place
Brisbane, CA 94005
www.brisbaneca.org

ACTION MINUTES

Board Members

1. Jim Porter
2. Ray Miller
3. Robin Leiter
4. Steven Fuentes
5. Kathy Blackwood
6. Paul Scannell
7. Clay Holstine

Selected By:

San Mateo County Board of Supervisors
Mayor of the City of Brisbane
San Mateo County Library
San Mateo County Superintendent of Schools
Chancellor of California Community Colleges
San Mateo County Board of Supervisors
Mayor of the City of Brisbane

Advisory

Gary Baum, Legal Counsel
Stuart Schillinger, Administrative Services Director
Betsy Cooper, Financial Services Manager
Sheri Spediacci, City Clerk

MEETING CALLED TO ORDER

The meeting was called to order at 11:00 a.m. All members were present except Boardmember Fuentes.

PUBLIC COMMENT

Michael Warburton, Executive Director of Public Trust Alliance spoke about the purpose of the Alliance and cautioned against selling public assets for private use.

NEW BUSINESS

- a. **Review of Recognized Obligation Payment Schedule (ROPS)**

Legal Counsel Baum gave a presentation outlining the legal definitions of Enforceable Obligations.

Administrative Services Director Schillinger gave a brief history of the Brisbane Redevelopment Agency and explained each item on the Recognized Obligation Payment Schedule.

After Boardmember questions and clarifications, it was decided to wait for the results of the audit before proceeding further.

b. Approval of Minutes of March 27, 2012

Boardmember Blackwood made a motion, seconded by Boardmember Miller, to adopt the minutes as proposed. The motion was carried unanimously by all present.

c. Future Meeting Dates and Agenda Items

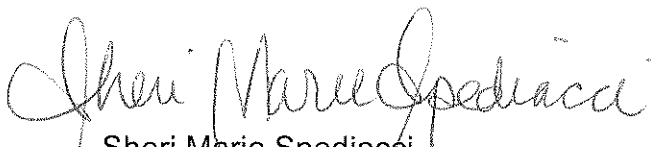
It was the consensus of those present to meet on April 11th at 12:30 p.m. and if needed, on April 16th at 3pm to consider the audit of the ROPS and proposed bylaws.

Administrative Service Director Schillinger agreed to contact the County to clarify the questions that arose regarding the 6-month revenue questions.

Legal Counsel Baum was asked to look into the legal question of liabilities on the books being recognized.

ADJOURNMENT

The meeting was adjourned at 12:46 p.m.


Sheri Marie Spediacci
Clerk to the Successor Agency