

Economic Development Office Update

November 2019

Sierra Point Properties:

Phase 3 – is continuing to remodel the building at 1000 Marina (Black building). It is currently unoccupied and is being converted into space for biotech types of businesses. *According to leasing director Simon Clark, the renovations are slated to be completed by March and it is his opinion that the building should be close to 100% pre-leased by then. He feels that by having Sangamo move to the point has elevated Sierra Point to a premier biotech location (and Brisbane as a whole).*

Westport Properties – Sangamo is continuing to buildout and occupy the former Walmart.com property.

HCP – the group is continuing to work on the Sierra Point site. “Buildings 1 and 2” are progressing with much of the structures in place. Steel is being driven for Building 3. It is my understanding that the first 2 buildings have been “pre-leased” to biotech firms. (Possibly Merck and MyaCardia).

Brisbane Quarry Site:

- We are continuing to work with Tyler Higgins and the process is continuing to move forward with his group (Orchard) trying to close a purchase contract for the Quarry site. I have spoken with Tyler and he confirms his group is still working on the due diligence to purchase the site.

Cannabis Centric:

- ***Caliva*** – is open and operating. Nothing new to report.

- ***NorCal Cannabis*** – is also open and operating. They currently have 30 employees and we are working with them to schedule a tour in the very near future.

Other Items:

Water Taxi / Hovercraft – I had several discussions with Felix Sargent of HOVR after their presentation, and introduced him to the new chairman of the Sierra Point Owners Association (Scott Bohn of HCPI). Currently HOVR are working on setting up a non-profit organization for water specific transport in conjunction with the MTA and C/CAG. He has reached out to the Sierra Point Owners Association but at this point, S. Bohn (HCPI) feels it's a little early to formulate plans for Sierra Point until more construction has been completed.

Business News

- **100 West Hill** (formerly Louis Raphael) - the building has been sold, and a new lease has been signed with “AlphaFlight US”. It’s an airline food prep subsidiary of Emirate Airlines. Tenant Improvements are continuing, but taking longer than originally expected.
- **Valley Drive** – the sudden closing of operations at Alta Motors was unexpected, as they were in discussions with several large investment partners. Marshall Hydorn and David Black of CBRE Real Estate are handling the marketing of the site but I have heard that Prologis is nearing a deal that would relocate one of their other tenants to this location. As I know more I will let everyone know.
- **Park Lane** – Food importer Lettieri and Co. is in negotiations to take over the 10,000 SF parcel at the site next to PSAV.
- **Yerdle Tour** – the subcommittee took a tour of Yerdle, a used clothing/soft goods handler located in the former VWR Building #2. They are facilitators of processing, marketing and invoicing for used clothing/soft goods for REI; Patagonia and several other companies. They have expressed an interest in shuttle transportation for their employees and we are discussing doing a study with the chamber to determine the level of interest/need for local firms located within Crocker Park, Sierra Point, Bayshore Blvd. and Brisbane proper. Chamber head Davis and I have discussed how we can gather information from the major employers to try and determine if a (company) sponsored shuttle service, in addition to Commute.org is feasible.
- **Mural Wall for Skatepark:** I have spoken with S. Schillinger regarding the wall at the skatepark that is shared with SFO Apparel. I will arrange a discussion with Peter Mau to again float the concept of a mural on the wall, and the maintenance of it (and the benefits to SFO Apparel). I have spoken to Mr. Mou and have sent him the file showing the work of the muralist Jill Kim. Once he has reviewed I am hoping to set up a discussion with him about the project.
- **Frito-Lay Project:** Kathy Alfano is working with Randy Breault to move forward with their proposal for purchasing space to expand their operation in Brisbane. The company has completely cleaned the site of the litter and debris that blighted the site during an earlier walkthrough.
- **60 Park Lane** – a new lease has been reached with an e-commerce site to occupy the warehouse. Currently the name of the firm is unknown, but it is reportedly a well-known home-goods type of operation.
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Dolby Building – per Jason Cranston, Dolby is in the final stages of negotiations to lease/sell the building to a company in the printing business (out of Menlo Park). We are probably looking at an occupancy within 90-120 days.

Bebe – a long-term leasing contract has reportedly been reached between the owner of the former Bebe property, and an organization in the medical services field. We do not have verified information on the firm yet.

170 West Hill (former Charles Schwab bldg..) – the building has been sold to the Spencer family (per J. Cranston).

San Mateo County China Consulate Meeting – City Manager Holstine and I attended a meeting in San Mateo representing the city with other Peninsula cities and the Consulate General's Office of The People's Republic of China. We gave a brief general overview of Brisbane and then projects that we are currently working on and those in the near future. It was basically a "meet and greet" to introduce a visiting group of Chinese delegates to opportunities within San Mateo County, and to differentiate the county from San Francisco and San Jose.

Amazon Fresh – we conducted a meeting with several members of the Amazon Fresh team who are trying to do outreach with the city to become a more integrated member of the community. I encouraged them to join the Brisbane Chamber and to set up a tour of the facility with the ED subcommittee and city staff. We also spoke on ways for them to increase their visibility to recruit employees, as well as discussing potential ways to bridge "the last mile" for staff members using public transit.