



CITY COUNCIL AGENDA REPORT

Meeting Date: October 3, 2019

From: Ingrid Padilla, City Clerk

Subject: Purchase of a Portion of the Property at 175 South Hill Drive

(Dolby Property)

Recommendation

Adopt a resolution authorizing the City Manager to execute a Purchase Agreement with the Dolby Company, in a final form as approved by the City Attorney, for the City to purchase approximately 16,000 square feet of property owned by the Company, adjacent to a rail spur that the City owns, and authorizing the City Clerk to record a deed that conveys the property to the City.

Background

The Dolby Company owns property within Brisbane at 175 South Hill Drive, # 3. The Company is selling the property. A portion of this property, about 16,000 square feet, is largely cut off from the building site on the property and is adjacent to a rail spur that the City owns. City staff has discussed with Dolby representatives whether the Company would be willing to sell this area to the City. The Company was open to such a sale to the City and City staff has also discussed with the City Council in closed session a purchase price for the property. A schematic showing the location of the property to be purchased is attached.

Discussion

Dolby representatives have agreed to a purchase price of \$45,000 for the approximately 16,000 square feet of land. If purchased, the City would use the property for open space unless and until some other public use of the property were deemed a better use of the property. If Council approves this purchase, legal counsel will draft a Purchase Agreement that the City Manager would sign. If no insurmountable issues arise during the due diligence period, the City Clerk would be authorized to record a deed from the Dolby Company to the City to carry out the sale.

Financial Impact

Funding for this purchase would be out of the General Fund.

Attachment

1. Resolution 2019-58

Clay Holstine, City Manager

ATTACHMENT 1

RESOLUTION NO. 2019-58

A RESOLUTION AUTHORIZING THE CITY MANAGER TO SIGN A PURCHASE AGREEMENT WITH THE DOLBY COMPANY, IN A FINAL FORM AS APPROVED BY THE CITY ATTORNEY, TO PURCHASE APPROXIMATELY 16,000 SQUARE FEET OF PROPERTY OWNED BY THE DOLBY COMPANY AND AUTHORIZING THE CITY CLERK TO RECORD A DEED THAT CONVEYS THE PROPERTY TO THE CITY

Whereas, the Dolby Company owns property within Brisbane at 175 South Hill Drive, # 3 and the Company is willing to sell to the City for \$45,000 a portion of this property, about 16,000 square feet, which property is adjacent to a rail spur that the City owns; and

Whereas, the City intends to use this property for open space unless and until some other public use of the property is deemed to be a better use of the property.

NOW, THEREFORE, the City Council of the City of Brisbane resolves as follows:

Section 1. The City Council approves the City's purchase of a portion of the Dolby property as described above and authorizes the City Manager to sign a Purchase Agreement with the Dolby Company in a final form as approved by the City Attorney and authorizes the City Clerk to record a deed that conveys the property to the City.

Section 2. This Resolution shall take effect immediately upon its adoption.

Madison Davis, Mayor

PASSED AND ADOPTED at a regular meeting of the City Council of the City of Brisbane held on October 3, 2019 by the following vote:

AYES:
NOES:
ABSENT:

ATTEST

Ingrid Padilla, City Clerk