

# *City of Brisbane*

## *Agenda Report*

To: Planning Issues Subcommittee  
From: Stuart Schillinger, Administrative Services Director  
Subject: Short-term Rentals  
Date: November 28, 2018

### **Purpose:**

Explain potential financial impact of collecting Transient Occupancy Tax on Air BnB rentals within the City of Brisbane.

### **Background:**

Staff reviewed the Air BnB website on November 21, 2018 to learn the number of places available on the site and the range of rental charges. Staff looked at renting a place for 1 person from December 7-9 since this would provide the most places available within the City.

### **Discussion:**

There were 18 rentals on the site. These ranged from a couch on Alvarado street to a house off of Paul Avenue. The prices ranged from \$28 a night to \$2,500 a night. Removing the highest and lowest cost rentals the average was about \$133 a night. Looking at various rental calendars it seemed like they do about 10 days a month fo rentals.

### **Fiscal Impact:**

If we are consistent at 18 rentals a month with an average rate of \$133 a night for 10 nights a month using our current 12% Transient Occupancy Tax an additional \$34,000 a year would be generated in revenue. The City currently collects about \$2,800,000 from the two hotels located in town.