

**CITY OF BRISBANE, ACTING AS SUCCESSOR TO
THE BRISBANE REDEVELOPMENT AGENCY**

**REGULAR MEETING
OVERSIGHT BOARD**

**Thursday, February 13, 2014
9:30 a.m.**

City of Brisbane
Community Meeting Room
50 Park Place
Brisbane, CA 94005
www.brisbaneca.org

ACTION MINUTES

Board Members

1. Jim Porter
2. Ray Miller
3. Robin Leiter
4. Steven Fuentes
5. Kathy Blackwood
6. Paul Scannell
7. Clay Holstine

Selected By:

San Mateo County Board of Supervisors
Mayor of the City of Brisbane
San Mateo County Library
San Mateo County Superintendent of Schools
Chancellor of California Community Colleges
San Mateo County Board of Supervisors
Mayor of the City of Brisbane

Advisory

Gary Baum, Legal Counsel
Stuart Schillinger, Administrative Services Director/Deputy City Manager
Betsy Cooper, Deputy Finance Director
David Kahn, City Attorney
Sheri Marie Spediacci, City Clerk

MEETING CALLED TO ORDER/ROLL CALL

The meeting was called to order at 9:30 a.m. Boardmembers Fuentes, Leiter, and Porter were absent. All other Boardmembers were present.

PUBLIC COMMENT

There were no members of the public wishing to speak at this time.

NEW BUSINESS

- a. **Consider adoption of Resolution no. OB 2014-02 authorizing the Chairman of the Board to execute a Ground Lease Agreement with Superior Info Management, Inc. for the purpose of constructing and operating two electric vehicle charging stations on three existing parking spaces on the Brisbane Shared Use Parking Lot at Sierra Point**

Administrative Services Director Schillinger reported that the Successor Agency had approved a Ground Lease for an Electric Vehicle Charging Station at the Shared Use Parking at the Brisbane Marina. He said the Successor Agency had submitted a Long Range Property Management Plan that was also approved by the Oversight Board, transferring that Shared Use Parking to the City of Brisbane.

He explained that since the Department of Finance has not yet completed its review and approval of the Property Management Plan, the subject property was still subject to Successor Agency action and Oversight Board approval.

Mr. Schillinger then explained the details of the proposal and the benefits to the environment as well as the fact that there was no-cost to the Successor Agency. He said that the term of the lease would be 10-years, and in the event that the Shared Use Parking is transferred to the City of Brisbane, the lease would continue with the property.

There was a correction made to Page Two, Section 6 of the proposed Resolution clarifying that it was the "Department of Finance" that would be notified.

After further Boardmember questions and clarifications, Boardmember Blackwood made a motion, seconded by Boardmember Miller, to adopt Resolution No. OB 2014-02 as amended. The motion carried unanimously by all present.

b. Consider adoption of Resolution No. OB 2014-03 approving the Successor Agency's Repayment of a loan owed to the former agency's Low and Moderate Income Housing Fund in accordance with Health and Safety Code Section 34171 (d)(1)(G)

Administrative Services Director Schillinger explained the law that shifted redevelopment money to a Supplemental Educational Revenue Augmentation Fund (SERAF) for payment to K-12 schools. He said that when the redevelopment agencies were dissolved the repayment was considered moot until AB 1484 was passed which added back some of the affordable housing provisions including repayment of the SERAF loans to the Low and Moderate Income Housing Fund (LMIHF).

He then explained the formulas used in calculating the repayment schedule and noted that there was a change on page two of the proposed resolution in the sixth "Whereas" paragraph correcting the figure shown from "\$629,940" to "\$645,019".

After Boardmember questions and clarifications, Boardmember Blackwood made a motion, seconded by Boardmember Miller, to adopt Resolution No. OB 2014-03 as amended. The motion carried unanimously by all present.

b. Consider adoption of Resolution No. OB 2014-04 approving the recognized obligation payment schedule for the July 1 – December 31, 2014 Six-Month Fiscal Period (ROPS 14-15A), and making related findings and declarations and taking related actions in connection therewith

Administrative Services Director Schillinger reported the 2013 Successor Agency Refinancing of the 1998 Housing Bonds and the 2001 Tax Allocation Bonds closed on December 26, 2013 and that the first payment on the new bonds were shown on the proposed 13/14 ROPS. He also said that the debt service payment for a portion of the 2005 Lease Revenue bonds were shown as well.

He then explained the minimum allowed amount of \$250,000 for Administration of the Successor Agency and the amount of time staff was spending on complying with the many State mandated requirements.

After Boardmember questions and clarifications, Boardmember Blackwood made a motion, seconded by Boardmember Miller, to adopt Resolution No. OB 2014-04 as proposed. The motion passed unanimously by all present.

c. Future Meeting Dates and Agenda Items

The next meeting was set for June 11th to consider adoption of the budget.

4. ADJOURNMENT

The meeting was adjourned at 9:58 a.m.

A handwritten signature in cursive script, reading "Sheri Marie Spediacci", written in dark ink.

Sheri Marie Spediacci, City Clerk of the Successor Agency