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*City of Brisbane*  
*Agenda Report*

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To: City Council via City Manager  
From: Stuart Schillinger, Administrative Services Director  
Subject: Adoption Resolutions to Approve the Fiscal Year 2014/15 Budget  
Date: Meeting of June 19, 2014

**Purpose:**

To provide a fiscal plan which ensures the long-term financial security of the City while maintaining essential services.

**Recommendation:**

Adopt the attached resolutions to approve the budget for Fiscal Year (FY) 2014/15.

**Background:**

June 2<sup>nd</sup> 2014 – Staff presented an overview of the budget to the City Council and City Clerk Budget

June 9<sup>th</sup> 2014 – City Council reviewed the Fire, City Council, City Manager, City Clerk, Library, Co-Sponsored Events, Administrative Services, Open Space and Ecology Human Resources, City-wide, and Parks and Recreation budgets

June 11<sup>th</sup>, 2014 – City Council reviewed the Police, Public works, Marina, Capital Improvement Projects, and Community Development.

**Discussion**

*Changes to the Budget*

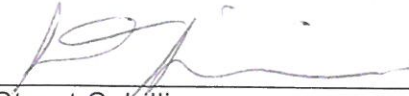
Attachment A of the Resolution lists the items which were specifically discussed by City Council and the resulting changes in the budget.

**Fiscal Impact:**

Based on the changes the City Council has made the projected deficit for FY 2014/15 is approximately \$719,000. There are enough General Fund reserves to provide for this deficit. It is anticipated the General Reserves will be approximately \$9,900,000 as of June 30, 2015. This amount includes the amount which was previously set aside in the Rainy Day Fund.

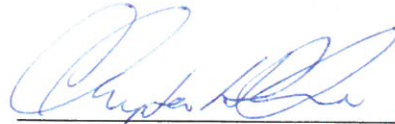
**Attachments:**

Resolution 2014-17  
Resolution GVMID 2014-01  
Attachment A



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Stuart Schillinger  
Administrative Services Director



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Clay Holstine  
City Manager