

# *Successor Agency of the City of Brisbane Redevelopment Agency Agenda Report*

To: City Council via City Manager  
From: Stuart Schillinger, Administrative Services Director  
Subject: Adoption Resolution to Approve the Fiscal Year 2013/14 Budget  
Date: Meeting of June 17, 2013

## **Purpose:**

To provide a fiscal plan which ensures the long-term financial security of the City while maintaining essential services.

## **Recommendation:**

Adopt the attached resolution to approve the budget for Fiscal Year (FY) 2013/14.

## **Background:**

April 15, 2013 – Staff presented the recommended Successor Agency Budget to the Successor Agency for review. There were no changes made.

April 17, 2013 – Staff presented the recommended Successor Agency Budget to the Oversight Board for review. There were no changes made. The Oversight Board requested a reconciliation of time actually spent on the Successor.

June 10, 2013 – Council requested the debt service for the Successor Agency be removed from the budget book for the City of Brisbane and separated out into its own document.

## **Discussion**

### *Changes to the Budget*

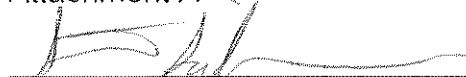
Attachment A of the Resolution are the amended budget pages for the Successor Agency Budget.

## **Fiscal Impact:**

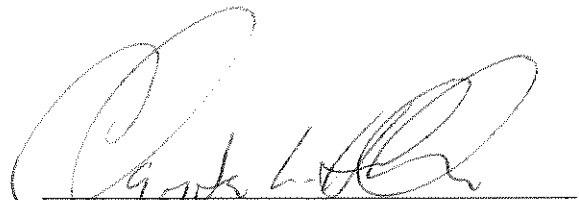
The amount of the budget is approximately \$250,000 as provided as the minimum amount provided to Successor Agency's for their administration.

## **Attachments:**

SA 2013-02  
Attachment A



Stuart Schillinger  
Administrative Services Director



Clay Holstine  
City Manager

**RESOLUTION NO. SA 2013-02**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BRISBANE,  
ACTING AS THE GOVERNING BOARD OF THE SUCCESSOR AGENCY FOR  
THE REDEVELOPMENT AGENCY OF THE CITY OF BRISBANE, ADOPTING  
THE ANNUAL BUDGET FOR THE FISCAL YEAR 2013-2014 AND  
MAKING APPROPRIATIONS FOR THE AMOUNTS BUDGETED**

**WHEREAS**, a proposed annual budget for the Successor Agency of the Redevelopment Agency of the City of Brisbane for the Fiscal Years commencing July 1, 2013 and ending June 30, 2014 was submitted to the City Council and

**WHEREAS**, a public hearing and proceedings for the adoption of said budget have been duly held and

**WHEREAS**, the Successor Agency of the Redevelopment Agency has made certain revisions, corrections, and modifications to said proposed budget at Budget Study Sessions held on April 15, 2013.

**NOW, THEREFORE, BE IT RESOLVED** by the City Council acting as the Successor Agency of the Redevelopment Agency of the City of Brisbane that the proposed budget, as submitted is adopted as the annual budget for the Fiscal Years commencing July 1, 2013 and ending June 30, 2014 and thereby appropriates the amounts budgeted.

**BE IT FURTHER RESOLVED**, that the proposed budget shall be modified, revised and corrected to the extent provided by the City Council acting as the Successor Agency to the Redevelopment Agency of the City of Brisbane prior to the adoption of this Resolution and as reflected in Exhibit A attached and incorporated as though set forth in full.

**PASSED, APPROVED AND ADOPTED** this 17<sup>th</sup> day of June 2013.

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Raymond C. Miller  
Mayor

I hereby certify that the foregoing **Resolution No. SA 2013-02** was duly and regularly adopted at a regular meeting of the Successor Agency to the Redevelopment Agency of the City of Brisbane on June 17<sup>th</sup>, 2013 by the following vote:

AYES:

NOES:

ABSENT:

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Sheri Marie Spediacci  
City Clerk

Exhibit A

Show Budget pages previously provided to Successor Agency Board (attached)

Show Debt Service Specific to Successor Agency (attached)

Department/Division: Successor Agency Successor Agency Fund

| Account and Title:                   | 2009/10<br>Actual<br>Expended | 2010/11<br>Actual<br>Budget | 2011/12<br>Actual<br>Budget | 2012/13<br>Approved<br>Budget | 2013/14<br>Proposed<br>Budget |
|--------------------------------------|-------------------------------|-----------------------------|-----------------------------|-------------------------------|-------------------------------|
| <b>SERVICES AND SUPPLIES</b>         |                               |                             |                             |                               |                               |
| 52232 Maintenance - Structures       |                               |                             | 240                         |                               |                               |
| 52233 Memberships                    |                               |                             |                             |                               |                               |
| 52234 Office Expense                 |                               |                             | 98                          |                               |                               |
| 52235 Professional Services          |                               |                             | 13,817                      | 20,000                        | 31,000                        |
| 52241 Special Department Expense     |                               |                             |                             |                               |                               |
| 52243 Travel and Training            |                               |                             |                             |                               |                               |
| <b>Total Services &amp; Supplies</b> |                               |                             | <b>13,915</b>               | <b>20,000</b>                 | <b>31,000</b>                 |
| <b>EXPENDITURE TRANSFERS</b>         |                               |                             |                             |                               |                               |
| 54100 Administrative Charges         |                               |                             |                             | 231,388                       | 219,101                       |
| <b>Total Expenditure Transfers</b>   |                               |                             | <b>0</b>                    | <b>231,388</b>                | <b>219,101</b>                |
| 55950 Miscellaneous Expense          |                               |                             |                             |                               |                               |
| <b>TOTAL BUDGET</b>                  |                               |                             | <b>13,915</b>               | <b>251,388</b>                | <b>250,101</b>                |

Successor Agency to the Redevelopment Agency

Mission Statement

The mission of the Successor Agency is to ensure payment of all of the former Redevelopment Agency's debts and liabilities in a timely and appropriate fashion.

Department Description

Budget Line Item Descriptions

52235 Professional Services

|  | Budgets   |           |               |               |
|--|-----------|-----------|---------------|---------------|
|  | 2010/2011 | 2011/2012 | 2012/2013     | 2013/14       |
| Maintenance of Successor Agency Property |           |           | 5,000         | 5,000         |
| Outside Attorney Costs                   |           |           | <u>15,000</u> | <u>26,000</u> |
| <b>Total</b>                             |           |           | <b>20,000</b> | <b>31,000</b> |

Payroll Allocation for FY 2013/14

| Column1 | Column2                          | Number of Positions | Salary  | Benefits | Departments   |
|---------|----------------------------------|---------------------|---------|----------|---|
|         | City Clerk                       | 1                   | 105,061 | 34,076   | City Clerk 80%<br>Successor Agency 20%  |
|         | City Manager                     | 1                   | 205,313 | 79,934   | City Manager 80%<br>Successor Agency 20%  |
|         | Deputy Finance Director          | 1                   | 121,513 | 41,983   | Finance 70%<br>Successor Agency 30%   |
|         | Administrative Services Director | 1                   | 185,619 | 65,519   | Open Space 10%<br>Finance 50% Parks and<br>Recreation 20%<br>Successor Agency 20% |
|         | Community Development Director   | 1                   | 138,118 | 54,373   | Community Development 95%<br>Successor Agency 5%                                  |

RECAP OF DEBT SERVICE FUND BUDGET FOR FY 2013/14

| Fund and Bond                               | 52235<br>Professional<br>Services | 55100<br>Principal | 55200<br>Interest | 54100<br>Administrative<br>Charges | Total<br>Budget<br>by Fund |
|---|-----------------------------------|--------------------|-------------------|------------------------------------|----------------------------|
| Fund 882/Brisbane Refunding Lease Revenue * | 2,650                             | 176,649            | 35,811            |                                    | 215,110                    |
| Fund 881/RDA TABS                           | 7,500                             | 960,000            | 1,067,988         |                                    | 2,035,488                  |
| Fund 983/Housing Bond - Successor Agency    | 5,000                             | 50,000             | 64,968            |                                    | 119,968                    |
| <b>TOTALS</b>                               | <b>15,150</b>                     | <b>1,186,649</b>   | <b>1,168,766</b>  | <b>0</b>                           | <b>2,370,565</b>           |

\* Shows only Successor Agency Portion of Brisbane Refunding Lease Revenue which is split between the Successor Agency and the Utility Fund

|                                   |       |         |           |  |           |
|-----------------------------------|-------|---------|-----------|--|-----------|
| Successor Agency 2001 TAB to BPFA | 7,500 | 445,000 | 1,489,800 |  | 1,942,300 |
|-----------------------------------|-------|---------|-----------|--|-----------|